

Proceedings of the 3rd Internal Quality Assurance Cell Meeting held on 30.12.2021 at 5:00 pm by blended mode in the Conference Hall of DSBM.

Agenda:

- 1) Confirmation of the proceedings of the last meeting held on 04.12.2021
- 2) To discuss on the activities conducted as per the MoUs signed with Amber Clothing Pvt. Ltd., RSB Transmission (I) Ltd., Wallet Finserve Pvt. Ltd., and D. R. Nayapalli College, Bhubaneswar
- 3) To discuss on the Academic Audit Report as per the NAAC guidelines
- 4) Review of the events and activities conducted by DSBM Alumni Association
- 5) Status of Institutional Information for Quality Assessment (**IIQA**) application (NAAC - Stage-1)
- 6) To review the preparation of Self Study Report (SSR) for NAAC (Stage-2)
- 7) Students' achievement in All India Accounting Wizard 2021

Members Present

1. Shri Madan Mohan Panda,
President,
D. A. V. School of Business Management
Member (Management)
2. Dr. K. C. Satapathy,
Regional Officer, DAV Institutions, Odisha.
Nominee of Society (DAV CMC)
3. Mr. S. K. Behera,
Vice Chairman & Managing Director,
RSB Global
Nominee (Industrialist)
4. Prof. R.K. Bal,
Former Chairman, P. G. Council, Utkal University, Odisha
Special Invitee (Eminent Academician)
5. Prof. Mitali Chinara,
Head, P. G. Department of Analytical & Applied Economics, Utkal University
Member (Management)

6. Dr. D. N. Mishra,
Principal, D. A. V. School of Business Management, Bhubaneswar
Chairperson of Internal Quality Assurance Cell (IQAC)
7. Dr. Anjali Panda,
Assistant Professor, D. A. V. School of Business Management, Bhubaneswar
Teacher
8. Mr. A. K. Maharana,
D. A. V. School of Business Management, Bhubaneswar
Administration
9. Dr. Pallabi Mund,
Assistant Professor, D. A. V. School of Business Management, Bhubaneswar
Coordinator, Internal Quality Assurance Cell (IQAC)

Proceedings

1) Confirmation of the proceedings of the last meeting

At the outset, the Chairperson read out the proceedings of the last meeting and confirmed.

2) To discuss on the activities conducted as per the MoUs signed with Amber Clothing Pvt. Ltd., RSB Transmission (I) Ltd., Wallet Finserve Pvt. Ltd., and D. R. Nayapalli College, Bhubaneswar

The house was apprised about the actual activities conducted as per the MoUs signed with three Industries - Amber Clothing Pvt. Ltd., RSB Transmission (I) Ltd. and Wallet Finserve Pvt. Ltd., and a neighboring Degree College D. R. Nayapalli College, Bhubaneswar. The Chairperson gave a detailed account of the real time activities as per the MoUs signed, as below:

- (a) A Financial Literacy Project** was conducted as per the MoU signed with **Amber Clothing Pvt. Ltd. on 10 December 2021**. The students of DSBM along with the co-investigators obtained primary data from 152 respondents of 3 slum areas namely *Birsamunda Basti*, *Haldipadia Basti* & *Telugu Basti* in Bhubaneswar. The data was collected through a Structured Questionnaire and the project was implemented from 10th to 30th December 2021. A Financial Awareness Camp was also organized by the research team which helped the respondents build confidence and enhance their knowledge about different financial products.

The honorable members were informed that the Proposal for Financial Literacy Project to RSB Transmission (I) Ltd has been already approved and the research

team of this project have finalized the Questionnaire that will be used for primary data collection during this project. The Chairperson was pleased to share that the project has already been executed from the First Day of the team's Field Visit, i.e., 30-12-2021.

(b) Based on the MoU signed with D. R. Nayapalli College (DRNC), Bhubaneswar, a Faculty Exchange Knowledge Sharing session was delivered by Dr Suratha K Das, Reader in Commerce, on 24th December 2021 on "Case Based Learning Approach in Accounting and Commerce" at DSBM, Bhubaneswar. Dr Pallabi Mund, Assistant Professor in Management in DSBM, also had delivered a session on "The 3Hs of Stress Management" on 22nd December 2021 at DRNC, Bhubaneswar as a part of the Faculty Exchange Programme.

(c) The house was informed that a Soft Skills Training Programme will be organized in collaboration with Wallet Finserve Pvt. Ltd.

3) To discuss on the Academic Audit Report as per the NAAC guidelines

The Chairperson explained the revered members about the Academic Audit of DSBM which was reviewed and assessed by Prof. Dr. B. B. Mishra, (Professor, Department of Business Administration; SRC Chairman, Chairman of BoS and Syndicate Member of Utkal University) on 28.12.2021 & 29.12.2021.

The house appreciated the efforts taken by IQAC and team DSBM in conducting the Academic Audit as per NAAC Compliance.

4) Review of the events and activities conducted by DSBM Alumni Association

The Chairperson shared inputs on the two events that have been conducted by the proud Alumni of DSBM. The details of the events were as follows:

a) A Debate Competition on "Lockdown is worse than COVID-19 Virus Itself" was conducted by the Alumni of DSBM on 10-12-2021. The currently enrolled BBA and B. Com students participated in huge numbers and the winners were awarded with trophies and certificates by the proud Alumni of DSBM.

b) As per the suggestion of DSBM Alumni in the last Alumni Meeting, to develop and instil entrepreneurial mindset among the students, a competition on **Recreate, Reinvent and Resell** was conducted on **24-12-2021** which allowed the students to make best utilization of waste products, make something creative out of it and then sell it. The Winners were awarded with cash prizes which were a part of the accumulated Alumni Fund.

5) Status of IIQA Application (NAAC - Stage-1):

The IQAC Coordinator, Dr Pallabi Mund, gladly announced to the house that our college has successfully accomplished the first step towards the NAAC process. The honourable members were informed that the Institutional Information for Quality Assessment (IIQA) **has been approved and accepted by NAAC for Self-Study Report (SSR) Submission** within 45 days of the date of acceptance of IIQA.

6) To review the preparation of Self Study Report (SSR) for NAAC (Stage-2)

The IQAC Coordinator, Dr Pallabi Mund explained the revered members about the level of preparation of SSR report. The criteria wise weightage for self-study report (SSR) submission was highlighted and a sample of the first draft already prepared as a part of SSR submission was also shown to the house members. Information and content of SSR was thoroughly discussed and approved by the honourable members of IQAC.

7) Students' achievement in All India Accounting Wizard 2021:

The honourable members were apprised of the extraordinary result DSBM students have achieved in the **All-India Accounting Wizard 2021** wherein 5 positions were obtained by DSBM students out of the Top 10 Scorers.

The house applauded and appreciated the efforts of the student achievers and Team DSBM for these astounding results.

The revered members also highly appreciated Team DSBM for putting in commendable efforts and progressing rapidly in the NAAC process within a short span of time. However, Shri S. K. Behera, Vice Chairman & M.D, RSB Global and Dr K. C. Satapathy, Regional Officer, DAV Institutions suggested to have a Third-party review of SSR preparation report to have a more precise and accurate measure on SSR preparation.

Prof R. K. Bal, Former Chairman, P. G. Council, Utkal University and Prof. Mitali Chinara, Head, P. G. Department of Analytical & Applied Economics, Utkal University shared their immense experiences on this aspect and provided vital inputs for the SSR preparation.

The meeting ended with the vote of thanks to the Chair by IQAC Coordinator Dr Pallabi Mund.



Chairperson



Pallabi Mund
IQAC Coordinator