

ACCREDITATION AGREEMENT

This Agreement is made on this the 3rd day of January, 2017 at Bhubaneswar

BETWEEN

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, a statutory body set up by an Act of Parliament namely The Chartered Accountants Act, 1949, having its Head Office at 'ICAI Bhawan', P.O. Box No. 7100, Indraprastha Marg, New Delhi – 110002, (HEREINAFTER referred to as '**ICAI**'), which expression shall, wherever the context so admits, mean and include its successors, assignees of the **ONE PART**;

AND

D.A.V. School of Business Management, having its campus at Unit-VIII, Nayapalli, Bhubaneswar-751012, Odisha run by **DAV College Managing Committee**, a committee of Dayanand Anglo-Vedic College Trust and Management Society, a society registered under the **Societies Registration Act, 1860** (hereinafter referred to as '**INSTITUTION**'), which expressions shall, wherever the context so admits, mean and include its successors and assignees of the **OTHER PART**.

The '**ICAI**' and the '**INSTITUTION**' are hereinafter collectively referred to as "**Parties**" and individually as "**Party**".

WHEREAS the ICAI being desirous of granting accreditation to reputed and eligible academic institutions engaged in teaching Commerce and Management Courses which are meeting the terms and conditions as mentioned, detailed, enumerated or referred to in the Accreditation Scheme (hereinafter referred to as '**Scheme**') annexed at Annexure 'A' hereto, has floated the Scheme, inviting applications from the interested and eligible academic institutions for granting accreditation.

AND WHEREAS, the institution, vide application dated 21.01.2016 has applied to ICAI for granting accreditation.

AND WHEREAS the ICAI accepted the said application of the INSTITUTION for accreditation in terms of the provisions of the said scheme and conveyed the same to the INSTITUTION subject to the conditions set out as hereunder.

NOW THIS AGREEMENT WITNESSTH AND IT IS HEREBY AGREED AND DECLARED AS FOLLOWS:

1. The INSTITUTION shall have well maintained library and should be equipped with other infrastructural facilities such as classrooms, computers, LCD Projectors etc. The INSTITUTION shall maintain a library of text books and Reference Books as per the list provided by the ICAI from time to time.

